Assignment – 3.

(1) ~~Explain the characteristics of various types of market.~~

(1) Define economics. State the nature of economic problem.

(2) Explain the salient features of various methods for making economic studies.

(3) Discuss various characteristics of perfect competition and distinguish it with monopolistic competition.

(4) (a) What is a monopoly? How does it differ from monopolistic cometition?.

(b) How are price and output determined in short run under monopoly.

(5) A ~~Comman~~ Company Invests ₹50,00,000 each year for 10 years starting 1year from now. What is the equivalent future worth if the rate of interest is 10% per year?